RESOLUTION 2024-01

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE
PLACENTIA LIBRARY DISTRICT OF ORANGE
COUNTY TO UPDATE OWNERSHIP OF THE
DISTRICT’S 457(B) PLANS

WHEREAS, TDS 403(b)/457 plan administration is provided by the largest 403(b)/457 TPA in the United States, U.S. OMNI; and

WHEREAS, OMNI is independent of any investment provider and administers nearly 3000 plans nationwide primarily for public school districts; and

WHEREAS, 457(b) providers are identified as National Life Group, Protective Life, and Security Benefit; and

WHEREAS, the Placentia Library District of Orange County utilizes OMNI as the plan administrator; and

WHEREAS, the Placentia Library District of Orange County is provided 457(b) services through National Life Group, Protective Life, and/or Security Benefit.

WHEREAS, the plan ownership needs to be updated in order to provide signatures for disbursement and rollovers of employees’ 457(b) retirement plans.

NOW, THEREFORE, BE IT RESOLVED, that Resolution 2024-01, dated February 26, 2024; and that the plan’s ownership be updated to be Library Director Jeanette Contreras and Business Manager Carlo Maskarino.

AYES:  

NOES:

ABSENT:  

ABSTAIN:

State of California  

County of Orange  

Carline Dahl

Arnold Nelson

ss.
I, Gayle Carline, President of the Board of Trustees of the Placentia Library District of Orange County hereby certify that the above and foregoing Resolution was duly and regularly adopted by the Board of Trustees at a Regular Meeting hereof held on the twenty-sixth day of February 2024.

IN WITNESS THEREOF, I have hereunto set my hand and seal this twenty-sixth day of February 2024.

[Signature]
Gayle Carline, President
Placentia Library District Board of Trustees